

CANADA TIBET COMMITTEE

**Financial Statements for the year ended
December 31, 2016
(Unaudited)**

CANADA TIBET COMMITTEE

Balance Sheet

As at December 31, 2016

(Unaudited)

	2016	2015
ASSETS		
Cash	38,243	44,665
Total current assets	38,243	44,665
Fixed assets - CTC Website	7,327	10,991
	\$ 45,570	\$ 55,655
ACCUMULATED SURPLUS		
	45,570	55,656
	\$ 45,570	\$ 55,656

CANADA TIBET COMMITTEE

Statement of Income
Year Ended December 31, 2016
(Unaudited)

	2016	2015
Donations	\$ 10,491	\$ 11,088
Grants - Private Group	-	39,400
Fund raising events	8,692	10,084
Fund raising direct costs	(2,471)	(5,136)
	<u>16,712</u>	<u>55,436</u>
Administrative and General Expenses		
Salaries and wages	10,000	10,000
Depreciation expense	3,664	3,664
Advertising and promotion	1,497	6,263
Office and general expenses	6,442	8,967
Travel	2,523	2,259
Bank charges and interest	2,672	1,757
	<u>26,798</u>	<u>32,910</u>
Net Income (Loss)	<u>\$ (10,086)</u>	<u>\$ 22,526</u>

Statement of Accumulated Surplus
Year Ended December 31, 2016
(Unaudited)

	2016	2015
As previously reported	55,656	33,129
Net income (loss)	(10,086)	22,526
Surplus at the end of year	<u>\$ 45,570</u>	<u>\$ 55,656</u>