

# CANADA TIBET COMMITTEE

Financial Statements for the year ended  
December 31, 2017  
(Unaudited)

CANADA TIBET COMMITTEE

Balance Sheet  
As at December 31, 2017  
(Unaudited)

	2017	2016
<b>ASSETS</b>		
Cash	59,376	38,243
Total current assets	59,376	38,243
Fixed assets - CTC Website	3,664	7,327
	\$ 63,039	\$ 45,570
<b>ACCUMULATED SURPLUS</b>	63,039	45,570
	\$ 63,039	\$ 45,570

CANADA TIBET COMMITTEE

Statement of Income  
Year Ended December 31, 2017  
(Unaudited)

	2017	2016
Donations	\$ 10,992	\$ 10,491
Grants - Private Group	26,302	-
Fund raising events	8,912	8,692
Fund raising direct costs	(4,754)	(2,471)
	<u>41,452</u>	<u>16,712</u>
Administrative and General Expenses		
Salaries and wages	10,000	10,000
Depreciation expense	3,664	3,664
Advertising and promotion	1,033	1,497
Office and general expenses	6,020	6,442
Travel	1,435	2,523
Bank charges and interest	1,831	2,672
	<u>23,983</u>	<u>26,798</u>
Net Income (Loss)	<u>\$ 17,469</u>	<u>\$ (10,086)</u>

Statement of Accumulated Surplus  
Year Ended December 31, 2017  
(Unaudited)

	2017	2016
As previously reported	45,570	55,656
Net income (loss)	17,469	(10,086)
Surplus at the end of year	<u>\$ 63,039</u>	<u>\$ 45,570</u>